

## FORBES & WALKER TEA BROKERS (PVT) LIMITED

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## MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

## WEEKLY TEA MARKET REPORT SALE NO: 35 - 05TH/ 06TH SEPTEMBER 2023

## ORDER OF SALE

LG Large Leaf/Semi High & Medium/Off **EXESTATE** Leafy/LG Small Leaf/BOPIA Grade/Dust /Premium Lanka Commodity Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd 1. Eastern Brokers Ltd 2. Forbes & Walker Tea Brokers (Pvt) Ltd John Keells PLC Forbes & Walker Tea Brokers (Pvt) Ltd 3. John Keells PLC Bartleet Produce Marketing (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd 4. Ceylon Tea Brokers PLC Cevlon Tea Brokers PLC Asia Siyaka Commodities PLC 5. Lanka Commodity Brokers (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd John Keells PLC 6. Asia Siyaka Commodities PLC Eastern Brokers Ltd Eastern Brokers Ltd 7. Bartleet Produce Marketing (Pvt) Ltd Ceylon Tea Brokers PLC Mercantile Produce Brokers (Pvt) Ltd 8. Mercantile Produce Brokers (Pvt) Ltd Asia Siyaka Commodities PLC Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 9,838 lots totalling 5,128,701 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	621	681,477
Main Sale - High & Medium	1,242	549,532
Low Grown - Leafy	1,696	657,954
Low Grown - Semi Leafy	1,440	650,232
Low Grown - Tippy	1,792	890,894
Premium Flowery	308	51,059
Off Grades	2,246	1,174,213
Dust	493	473,340
TOTAL	9,838	5,128,701
Re - Prints	459	261.110

Buyers Prompt: 12/09/2023 Sellers Prompt: 13/09/2023

## **QUALITY**

 $High \ \mathcal{E} \ Medium \ Growns \ were \ mostly \ similar \ to \ last, \ whilst \ the \ Low \ Growns \ were \ lower \ to \ last.$ 

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#### **COMMENTS**

Auction offerings were maintained around 5.0 M/Kgs. There was good general demand and a firm to dearer trend in prices in the backdrop of lower availability and greater stability in the currency.

Ex-Estate offerings were similar to last and totalled 0.68 M/Kgs. Overall quality of teas showed no significant change, whilst prices tend to appreciate primarily in the backdrop of restricted availability and improved activity from shippers to the CIS.

Best Western BOP/BOPF's - Select invoices appreciated by Rs. 50-100 per kg, whilst the others were firm and dearer to a lesser extent. In the Below Best category, better BOP's were up to Rs. 50 per kg dearer, whilst the others were irregular and barely steady. Corresponding BOPF's appreciated by Rs. 50-100 per kg for select invoices, whilst the others were firm and dearer to a lesser extent. At the lower end. BOP's appreciated by Rs. 100 per kg and more for select invoices, whilst the corresponding BOPF's gained up to Rs. 50 per kg. Nuwara Eliya BOP's - Select Best invoices sold well, whilst the others were difficult of sale. Corresponding BOPF's gained up to Rs. 100 per kg. Uda Pussellawas' - Better teas were generally firm, whilst the others were substantially dearer. Uva BOP's mostly sold around last levels, whilst the corresponding BOPF's gained Rs. 20-40 per kg.

High & Mid Grown CTC's - BP1's were generally dearer, whilst the PF1's mostly sold around last week's levels. Corresponding Low Grown varieties sold around last though prices tend to fluctuate following quality.

Low Growns were similar to last and totalled 2.2 M/Kgs. Leafy and Semi-Leafy teas met with fair demand, whilst the Small Leaf varieties continued to witness a bearish sentiment.

In the Leafy catalogues, well-made OP1's were firm to selectively dearer, whilst the balance sold around last levels. BOP1's were fully firm, whilst the OP/OPA's too were generally firm. Well-made PEK/PEK1's were firm, whilst the balance were irregularly easier.

In the Tippy catalogues, well-made FBOP's sold around last levels. Teas in the Below Best category together with the bolder varieties were easier, whilst teas at the lower end were firm. Well-made FF1's together with the Below Best varieties declined, whilst teas at the lower end sold around last.

In the Premium catalogues, very Tippy teas particularly the leafier varieties maintained, whilst the balance were irregular. Teas in the Best and Below Best category together with teas at the lower end declined, whilst the leafier varieties maintained.

#### NATIONAL TEA SALE AVERAGES - AUGUST 2023



## Key Highlights:

\* National tea sales average for the month of August 2023 recorded Rs. 1,110.54 (USD 3.47) showing a **gain of Rs. 99.10** and an increase of USD 0.29 from the July 2023 average of Rs. 1,011.44 (USD 3.18).

\* In comparison to the August 2022 average of Rs. 1,508.21 (USD 4.21), shows a decrease of Rs. 397.67 and USD 0.74 YOY.

In Sri Lankan Rup	ees							
	23-Aug	23-Jul	MOM Variance	22-Aug	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	944.14	867.36	76.78	1388.26	-111.112	1090.60	982.76	107.84
Medium Grown	953.99	891.38	62.61	1236.14	-282.15	1018.93	946.47	72.46
Low Grown	1211.48	1108.03	103.45	1616.24	-404.76	1261.43	1248.08	13.35
Total	1110.54	1011.44	99.10	1508.21	-397.67	1182.03	1137.03	45.00

In U.S. Dollars								
	23-Aug	23-Jul	MOM Variance	22-Aug	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	2.95	2.73	0.22	3.88	-0.93	3.33	3.26	0.07
Medium Grown	2.98	2.80	0.18	3.45	-0.47	3.11	3.14	-0.03
Low Grown	3.78	3,48	0.30	4.52	-0.74	3.85	4.14	-0.29
Total	3.47	3.18	0.29	4.21	-0.74	3.60	3.77	+0.17

Source - Sri Lanka Tea Board (For statistical purposes only)

#### Elevation-Wise Analysis - August 2023:

\* High Grown average for the month recorded a **gain of Rs. 76.78 and an increase of USD 0.22** month on month, whilst **a** decrease of Rs. 444.12 and USD 0.93 is recorded YOY.

\* Medium Grown average for the month recorded an increase of Rs. 62.61 and an increase of USD 0.18 month on month, whilst in comparison to the corresponding month last year shows a decrease of Rs. 282.15 and USD 0.47 YOY.

\* Low Grown average for the month recorded an **increase of Rs. 103.45 and an increase of USD 0.30** month on month, whilst **a decrease of Rs. 404.76 and USD 0.74** is recorded **YOY**.

\* All elevations record an increase during the period January-August 2023 in comparison to the corresponding period of 2022 in LKR terms. However, in USD terms only High Growns recorded a gain, whilst the Mediumand Low Growns recorded a decline (Refer statistical details on Page No. 9).

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#### **MARKET**

#### Improved demand

#### **HIGH GROWN TEAS**

**BOP** 

Best Western's - Select Best invoices appreciated Rs. 50-100 per kg, whilst the others were firm and up to Rs. 50 per kg dearer. In the Below Best category, the better teas were up to Rs. 50 per kg dearer, whilst the others were irregular and barely steady. Plainer sorts, particularly teas at the lower end, appreciated up Rs. 100 per kg and more for select invoices as the sale progressed. Nuwara Eliya's - Select invoice sold well, whilst the others were irregular and easier. Uda Pussellawa's - Teas in the higher price bracket were firm, whilst the others appreciated substantially. Uva's sold around last week's levels.

**BOPF** 

Best Western's- Select invoices gained Rs. 100 per kg and more, whilst the others were firm and dearer to a lesser extent. In the Below Best category, the better teas, here again, appreciated by Rs. 50-100 per kg for select invoices, whilst the others were firm to marginally dearer. Teas at the lower end were up to Rs. 50 per kg dearer. Nuwara Eliya's - Best available were up to Rs. 100 per kg dearer, whilst the others were firm. Uda Pussellawa's - Better sorts sold around last week's levels, whilst the others together with the Uva's appreciated by Rs. 20-40 per kg.

OP/OPA

Well-made OP/OPA's were dearer by Rs. 50 per kg, whilst the others at the lower end were firm to dearer by a similar margin.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were irregularly easier. Orthodox Leafy PEK/PEK1's, in general, were firm on last. Best Rotovane PEK's gained irregularly following quality, whilst the others sold at last levels.

FBOP/FBOPF1

A limited selection of flavoury FBOPs that were available were irregularly easier and difficult of sale. Well-made Orthodox Leafy FBOP/FF1's together with the clean leaf Below Best sorts were easier by Rs. 50-100 per kg and more at times, whilst the others at the lower end were firm to selectively dearer.

QUOTATIONS IN (Rs/kg)	<u>B</u> 6	<u>PO</u>	<u>BC</u>	<u>PF</u>	PEKOE / FBOP		<u>OP</u>	
Sale Date	28/29 AUG	05/06 SEP						
Best Westerns	1240-1440	1280-1400	1300-1550	1340-1500	1100-1750	1080-1700	910-1400	940-1320
Below Best Westerns	1060-1220	1100-1260	1100-1280	1100-1320	960-1080	980-1060	810-900	840-920
Plainer Westerns	730-1040	750-1080	900-1080	920-1080	820-940	820-960	700-800	720-820
Nuwara Eliyas	N/A	1000-1200	1020-1160	1000-1280	850-1260	880-1420	N/A	N/A
Brighter Udapussellawas	900	940 - 960	1000-1100	1100-1220	1200-1850	1280-1850	920-1240	1060-1850
Other Udapussellawas	720 - 750	740 - 770	790 - 890	840-1060	800-1180	820-1260	800-900	820-1040
Best Uvas	1500-2200	900-1500	1100-2350	1120-2050	1120-1800	1100-1800	920-1340	960-1240
Other Uvas	760 - 800	760 - 860	980-1080	1020-1080	760-1100	780-1080	780-900	780-940

### MEDIUM GROWN TEAS

**BOP** Neat Small Leaf varieties appreciated by Rs. 50-100 per kg and more as the sale progressed,

whilst the Large Leaf varieties too appreciated by a similar margin.

**BOPF** Best available were firm and Rs. 20-40 per kg dearer.

**OP/OPA** Well-made clean leaf OP/OPA's were dearer by Rs. 50 per kg, whilst the others at the lower

end were firm to dearer by a similar margin.

**PEKOE/PEKOE1** PEK/PEK1's, in general, were firm on last.

FBOP/FBOPF1 Well-made FBOP/FF1's together with the clean leaf Below Best sorts were easier by Rs.

50-100 per kg and more at times, whilst the others at the lower end were firm to selectively

dearer.

Sale Date         28/29 AUG         05/06 SEP         28/29 AUG         05/06 SEP         28/29 AUG         05/06 SEP         05/06 SEP	<u>OP</u>	
	28/29 AUG 05	05/06 SEP
Good Mediums 1060-1700 1060-1700 N/A N/A 1200-1950 1260-1900 10	1040-1420 11	1120-1600
Other Mediums 750-1040 750-1040 750 - 940 770 - 870 840-1180 860-1240 8	840-1020 86	860-1100

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#### **UNORTHODOX TEAS**

**HIGH GROWN BP1s** - Gained by Rs. 50 per kg and more. **PF1s** - Sold around last week's levels.

**MEDIUM GROWN BP1s** - Gained by Rs. 50 per kg and more. **PF1s** - Neat leaf types were barely steady, whilst

teas at the lower end were irregular.

**LOW GROWN** BP1s - Firm and dearer. PF1s - Irregular though mostly sold around last week's levels.

QUOTATIONS IN (Rs/kg)	<u> </u>	<u>BP 1</u>	<u>PF 1</u>			
Sale Date	28/29 AUG	<u>05/06 SEP</u>	28/29 AUG	<u>05/06 SEP</u>		
High Grown	900 - 980	830-1160	740-1120	800-1160		
Medium Grown	760 - 860	700 - 920	700-1100	790-1060		
Low Grown	920 - 980	1320-2000	1260-2100	1000-1140		

#### **OFF GRADES**

#### FGS1/FGS

Best clean leaf teas together with the Below Best varieties were substantially dearer. Teas at the bottom end of the market which commenced firm to dearer by Rs. 30 per kg, appreciated further by Rs. 40 per kg towards the closure of the sale. Low Growns - Clean leaf invoices were easier by Rs. 10-30 per kg. The Below Best varieties together with the poorer sorts were irregularly lower. CTC's- Select Best clean leaf invoices commenced firm and appreciated by Rs. 25-50 per kg towards the latter part of the sale, whilst the balance were firm to easier by Rs. 10-20 per kg.

#### **BROKENS**

Select clean leaf invoices were dearer by Rs. 20-30 per kg. Below Best varieties which commenced firm, declined by Rs. 20 per kg as the sale progressed. The poorer varieties were firm to dearer by Rs. 10 per kg.

#### BOP1A

Best varieties declined by Rs. 40-60 per kg. Below Best varieties were firm on last week's levels, whilst teas at the bottom end of the market were firm to easier by Rs. 10-20 per kg.

<b>QUOTATIONS IN (Rs/kg)</b>	<u>HI</u>	<u>GH</u>	<u>MEDIUM</u>		<u>LOW</u>	
Sale Date	28/29 AUG	05/06 SEP	28/29 AUG	05/06 SEP	28/29 AUG	05/06 SEP
Better Fannings (Orthodox)	780-1080	780-1240	760-830	770-850	740-920	760-890
Better Fannings (CTC)	790-820	770-940	740-780	740-770	740-1700	720-1700
Other Fannings (Orthodox)	700-760	720-760	670-750	700-750	680-710	700-750
Other Fannings (CTC)	N/A	N/A	680	720-730	630-700	620-710
Good Brokens	780-960	760-940	780-1160	760-1040	800-1340	780-1400
Other Brokens	720-750	720-750	730-760	730-740	720-780	720-760
Better BOP1As	790-960	790-900	790-1240	780-1040	780-1550	780-1400
Other BOP1As	760-780	750-770	750-770	740-760	720-750	740-770

## **DUSTS**

#### DUST1

Select Best Dust1's were firm to irregularly dearer by Rs. 20-40 per kg, whilst the Best Dust1's also followed a similar trend. Teas in the Below Best category together with the poorer sorts appreciated by Rs. 40-60 per kg. Low Grown Best varieties appreciated substantially by Rs. 80-100 per kg. Below Best varieties together with the poorer sorts appreciated by Rs. 40-60 per kg.

Best High and Medium Grown CTC's were firm to dearer by Rs. 20-40 per kg, whilst the Below Best varieties and poorer sorts were dearer by the same range. Low Grown varieties were firm to dearer by Rs. 20-40 per kg.

#### **DUST**

Clean leaf secondaries appreciated by Rs. 30-50 per kg, whilst the poorer sorts followed a similar trend. Best Low Grown types were mostly firm except for a few select invoices which gained on special inquiry. The poorer sorts gained by Rs. 30-50 per kg.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	HIGH MEDIUM		LOW		
Sale Date	28/29 AUG	05/06 SEP	28/29 AUG	05/06 SEP	28/29 AUG	05/06 SEP
Better Primary Dust (Orthodox)	1150-1850	1120-1800	800-960	850-1160	900-1360	940-1500
Better Primary Dust (CTC) P. Dust	900-1160	920-1220	880-1280	840-1180	1100-1500	1080-1360
Below Best Primary Dust (Orthodox)	850-1140	860-1100	710-790	760-840	770-880	800-920
Other Primary Dust (CTC) P. Dust	830-890	830-900	780-870	770-820	770-1080	750-1060
Other Primary Dust (Orthodox)	680-840	660-850	580-700	670-750	580-760	670-780
Better Secondary Dust	780-980	800-1000	750-850	780-880	900-1340	950-1480
Other Secondary Dust	560-760	650-780	580-730	590-760	570-880	670-940

\* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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### **LOW GROWN TEAS**

FBOP/FBOP1 Well-made FBOP's were firm, whilst the Below Best together with bolder varieties declined.

However, teas at the bottom sold around last levels. FBOP1's, in general, were easier.

**BOP** BOP's, in general, were easier.

BOP1's, in general, were firm.

OP1 A few select Best OP1's were firm to selectively dearer following special inquiry, whilst the

balance sold at last levels.

**OP**'s, in general, were firm.

**OPA** Well-made OPA's were firm to selectively dearer, whilst the balance were firm.

**PEKOE** Well-made PEK/PEK1's were firm, whilst the balance were irregularly easier.

**BOPF** Well-made BOPF's were irregularly easier, whilst the balance sold around last levels.

FBOPF/FBOPF1 Very Tippy teas especially the leafier varieties maintained, whilst the balance were irregular. Teas

in the Best and Below Best category together with teas at the lower end declined, whilst the leafier varieties maintained. Well-made FF1's together with the Below Best varieties declined, whilst

teas at the lower end sold around last.

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		<u>OTHERS</u>	
Sale Date	28/29 AUG	05/06 SEP	28/29 AUG	05/06 SEP	<u>28/29</u> <u>AUG</u>	05/06 SEP	<u>28/29</u> <u>AUG</u>	05/06 SEP
FBOP 1	1800-1850	1800-1850	1400-1600	1350-1500	1100-1200	1000-1100	900-1000	900-1000
FBOP	1900-2150	1900-2150	1600-1700	1500-1600	1200-1400	1150-1300	950-1150	950-1150
BOP 1	1950-3300	1950-3300	1750-1900	1750-1900	1200-1650	1200-1650	960-1050	960-1050
BOP	1600-1800	1600-1700	1300-1500	1250-1450	1000-1300	1000-1200	900-1000	900-1000
BOPF	1300-1500	1300-1500	900-950	900-950	850-900	850-900	750-800	750-800
FBOPF (TIPPY)/FBOPF SP	2650-3200	2450-3000	1400-1850	1300-1800	1200-1350	1100-1300	1000-1150	1000-1050
FBOPF 1	1600-1700	1500-1600	1350-1500	1300-1400	1200-1300	1150-1300	900-1000	900-1000
FBOPF	1500-1750	1500-1700	1000-1100	1000-1100	900-950	900-950	800-850	800-850
OP 1	2900-3500	3000-3700	2000-2850	2150-2950	1400-1950	1650-2100	1000-1200	1000-1600
OP	1450-1750	1500-1800	1360-1450	1420-1480	1180-1360	1220-1400	900-1050	1000-1150
OPA	1300-1950	1320-2100	1200-1300	1240-1300	1000-1180	1100-1220	800-980	850-1050
PEKOE	1850-2350	1850-2200	1600-1750	1600-1750	1250-1550	1250-1550	1000-1200	1000-1200
PEK 1	1850-2350	1850-2350	1500-1750	1500-1750	1250-1450	1250-1450	1000-1200	1000-1200

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VESTERN MEDIUM				Hidellana	FBOP	@	2,450.0
Vester Medicin	BOP		1.700.00	Sithaka	FBOP		2,400.0
Oombagastalawa	BOP	(a)	1,600.00	Pothotuwa	FBOP	@	2,350.0
/indsorforest	BOPSp	$\bar{a}$	1,480.00	Gunawardana Kolonna Super	FBOP FBOP1		2,350.0 1,950.0
oombagastalawa	BOPSp	@	1,480.00	Wattahena	FBOP1		1,950.0
ncoombra	BOPF/BOPFSp		1,120.00	Hidellana	FBOPF	(a)	1,850.0
artry Valley	BOP1	@	2,450.00	Sithaka	FBOPF	œ	1,850.0
arangalla	BOP1	@	2,350.00	Makandura	FBOPF1		1,750.0
raighead arangalla	FBOP/FBOP1 FBOP/FBOP1	@	1,900.00 1,900.00	Pothotuwa	FBOPF1	(a)	1,700.0
arangana artry Valley	FBOP/FBOP1	@	1,900.00	Ransegoda	FBOPF1		1,700.0
oombagastalawa	FBOP/FBOP1	(a)	1,850.00	Pothotuwa	BOP1	<u>@</u>	3,300.0
artry Valley	FBOPF/FBOPF1	<u>a</u>	1,700.00	New Vithanakande	BOP1		3,300.0
raighead	FBOPF/FBOPF1	a)	1,600.00	Sithaka	OP1		3,700.0
arangalla	FBOPF/FBOPF1	<u>@</u>	1,600.00	New Vithanakande	OP1		3,700.0
atale	OP/OPA	_	1,600.00	Lumbini Susantha	OP1 OP1		3,700.0 3,650.0
arangalla	OP/OPA	@	1,550.00	Pothotuwa	OP1	(a)	3,600.0
ew Rothschild	OP1		1,550.00	Wattahena	OP	w	1,800.0
arangalla	PEK/PEK1	@	1,900.00	Lumbini	OPA		2,100.0
raighead	PEK/PEK1	@	1,850.00	Lumbini	PEK		2,200.0
oombagastalawa artry Valley	PEK/PEK1 PEK/PEK1	@	1,850.00	A C U Super	PEK1		2,350.0
ew Rothschild	PEK/PEK1	@	1,850.00 1,850.00	UVA MEDIUM			
	LIMI EKI		1,050.00	Halpewatte Uva	BOP		1,550.0
ESTERN HIGH	DOD	_		Dickwella	BOP	(a)	1,300.0
omerset	BOP	@	1,400.00	Demodera 'S'	BOPSp	(a)	1,280.0
gestre /attagadda	BOP BOP	@	1,380.00 1,360.00	Shawlands	BOPSp	<u>a</u>	1,260.0
attegodde ueensberry	BOPSp	@ @	1,380.00	St James	BOPF/BOPFSp		2,000.0
omerset	BOPSp	(a)	1,240.00	Dickwella	BOPF/BOPFSp	(a)	1,700.0
reat Western	BOPSp	(a)	1,200.00	Misty Uva	BOP1	@	1,480.0
/attegodde	BOPF/BOPFSp	(a)	1,500.00	Halpewatte Uva	FBOP/FBOP1		1,850.0
lattakelle	BOPF/BOPFSp		1,500.00	Demodera 'S'	FBOP/FBOP1		1,650.0
Andrews	BOP1		1,850.00	Blossoms Uva Tea Dickwella	FBOP/FBOP1 FBOPF/FBOPF1	@	1,600.0 1,650.0
orrington	BOP1	@	1,750.00	Demodera 'S'	FBOPF/FBOPF1	(a)	1,480.0
ueensberry	FBOP/FBOP1	@	1,550.00	High Spring	FBOPF/FBOPF1	w	1,480.0
irkoswald	FBOP/FBOP1	@	1,500.00	Blossoms Uva Tea	OP/OPA	(a)	1,280.0
Andrews	FBOPF/FBOPF1		1,480.00	Halpewatte Uva	OP1	0	1,500.0
Andrews	OP/OPA		1,320.00	Aruna Passara	PEK/PEK1		1,900.0
enture orrington	OP1 OP1	@	1,480.00 1,220.00	Blossoms Uva Tea	PEK/PEK1	<u>@</u>	1,800.0
ueensberry	PEK/PEK1	@ @	1,700.00	Halpewatte Uva	PEK/PEK1		1,800.0
orrington	PEK/PEK1	(a)	1,650.00	UVA HIGH			
ogahawatte	PEK/PEK1		1,650.00	Uva Highlands	BOP		1,020.0
UWARA ELIYAS				Bandaraeliya	BOP	<b>a</b>	960.0
lahagastotte	BOP	(a)	1.200.00	Nayabedde	BOP	<u>a</u>	900.0
overs Leap	BOP	w	1,200.00	Needwood Black	BOPSp		870.0
[ahagastotte	BOPF/BOPFSp	(a)	1,280.00	Nayabedde	BOPF/BOPFSp		1,220.0
ourt Lodge	FBOP/FBOP1	<u>@</u>	1,400.00	Bandaraeliya	BOPF/BOPFSp	@	1,140.0
enmare	OP/OPA		860.00	Kelliebedde Craig	BOPF/BOPFSp	@	1,120.0
ourt Lodge	OP/OPA	<u>@</u>	830.00	Uva Highlands	BOP1 BOP1	@	1,420.0 1,360.0
overs Leap	PEK/PEK1		1,420.00	Gonamotawa	FBOP/FBOP1	(a)	1,600.0
ourt Lodge	PEK/PEK1	@	1,400.00	Glenanore	FBOPF/FBOPF1	@	1,420.0
DAPUSSELLAWAS				Gonamotawa	FBOPF/FBOPF1	(a)	1,420.0
irklees	BOP		960.00	Gonamotawa	OP/OPA	<u>@</u>	1,240.0
agalla	BOP	@	770.00		OP/OPA	œ	1,220.0
airlomond	BOPSp	@		Ampittakande	OP1		1,060.0
gh Forest	BOPSp	@	770.00		PEK/PEK1	@	1,800.0
uckyland	BOPF/BOPFSp		1,220.00		PEK/PEK1	@	1,700.0
ma	FBOP/FBOP1		1,480.00	-	PEK/PEK1	@	1,700.0
lma	FBOPF/FBOPF1	(a)	1,440.00	Craig	PEK/PEK1		1,700.0
elmar ampaha	FBOPF/FBOPF1 OP/OPA	@	1,220.00 1,260.00	UNORTHODOX HIG			
ampaha	OP/OFA OP1		1,020.00	Dunsinane CTC	PF1	_	1,160.0
ma	PEK/PEK1		1,850.00	Dunsinane CTC	BP1	@	1,160.0
elmar	PEK/PEK1	@	1,440.00	Dunsinane CTC	BPS	@	980.0
airlomond	PEK/PEK1	<u>@</u>	1,440.00	UNORTHODOX ME	EDIUM		
OW GROWNS		_		New Peacock CTC	PF1		1,060.0
olden Garden	BOP		2,400.00	Donside CTC	BP1		920.0
DU Super	BOPSp		1,950.00	Donside CTC	BPS	@	890.0
thaka	BOPF		1,650.00	UNORTHODOX LO	w		
eyenta	BOPF	(a)	1,100.00		PF1		2,000.0
ahaliyadda	BOPF	•	1,100.00	~ ~		(a)	1,140.0
lgaswella	BOPFSp	(a)	1,550.00			9	,
U	•	_			rice * Equal All Time		

## TOP PRICES IN (RS/KGS) - SALE OF 05TH/ 06TH SEPTEMBER 2023

PREMIUM FLOWER	<b>Y</b>		
Millawitiya Super	FBOPFSP		2,700.00
Pambegama	FBOPFSP		2,650.00
New Hopewell	FBOPFSP	(a)	2,550.00
Nil Kandura	FBOPFEXSP		3,000.00
Lions	FBOPFEXSP		3,000.00
Lickra	FBOPFEXSP		3,000.00
Danawala	FBOPFEXSP1		3,100.00
Morawakkorale	FBOPFEXSP1	<u>@</u>	3,000.00
Lions	FBOPFEXSP1		3,000.00
Talgaswella	FBOPFEXSP1	<u>@</u>	2,650.00
DUSTS			
Mattakelle	DUST1		1,800.00
Kalubowitiyana CTC	PD		1,360.00
OFF GRADES			
Mattakelle	FGS/FGS1		1,240.00
Hingalgoda CTC	PFGS		1,700.00
Kuruduwatta	BM		1,400.00
Hidellana	BP	@	1,280.00

HideIlana BP @ 1,280.00
Goorookoya Super BOP1A 1,420.00
Chandrika Estate BOP1A @ 1,400.00
Narangala Super BOP1A 1,400.00
Andaradeniya Super BOP1A 1,400.00
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ \*\*All Time Record Price \* Equal All Time Record Price

## MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

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				U
	<u>Q1</u>	UANTITY SOLD DURING THE PERIOD		
	<u>2023</u> <u>28</u>	TH AUGUST - 02ND SEPTEMBER 2023		<u>2022</u>
WEEKLY	TODATE	WEE	KLY	TODATE
		PRIVATE SALES		
77,672	3,394,062	4	8,334	2,858,922
		PUBLIC AUCTION		
4,382,210	168,042,441	3,49	0,129	168,776,891
		FORWARD CONTRACTS		
25,000	1,902,008	3	5,000	1,243,240
		DIRECT SALES		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
4,484,882	173,338,511	3,57	3,463	172,879,053
		BMF EXCLUDED FROM PRIVATE SALE		
60,454	1,827,088	14	5,769	4,751,358

<b>QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION</b>											
<u>2023</u>					<u>2022</u>			<u>2021</u>			
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent		
23RD AUGUST 2023	4.92	1178.62	3.71	4.25	1546.65	4.33	5.71	595.39	3.01		
29TH AUGUST 2023	4.38	1205.19	3.79	3.49	1585.36	4.43	5.57	598.20	3.01		

Source: Central Bank of Sri Lanka / Buying Rates

### RATES OF EXCHANGE AS AT 06TH SEPTEMBER 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	314.87	396.18	2.13	338.13
2022	358.05	412.22	2.53	353.96
2021	198.50	273.50	1.79	234.91

#### SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

#### **CROP AND WEATHER**

## For the period 22 August - 04 September 2023

## Western/Nuwara Eliya

Rainy weather conditions were reported in the Western and Nuwara Eliya regions throughout the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

#### Uva/Udapussellawa Region

The Uva and Udapussellawa regions reported showers throughout the week.

## Low Growns

Rainy weather conditions were reported in the Low Grown Region throughout the week. The Department of Meteorology expects heavy showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

## Crop Intake

All planting districts maintained a low crop intake.

#### MOST COMPREHENSIVE WEBSITE ON TEA www.for bestea.com

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### PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 34 SALE OF: 28TH/29TH AUGUST 2023

		<u>2023</u>				2022				<u>2021</u>			
	WEEKLY		TOD	ATE	WEE	KLY	TODATE		WEEKLY		TODATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	931.96	2.93	989.71	3.02	1293.70	3.61	1009.79	3.35	568.35	2.86	553.16	2.83	
Western High Grown	1064.07	3.35	1135.77	3.46	1502.35	4.20	999.85	3.32	573.31	2.88	599.33	3.07	
CTC High Grown	930.28	2.93	1019.27	3.11	1268.33	3.54	887.60	2.95	516.77	2.60	529.78	2.71	
High Grown (Summary)	1020.39	3.21	1089.12	3.32	1422.56	3.97	1003.16	3.33	571.43	2.87	585.35	3.00	
Uva Medium Grown	1071.94	3.37	1030.69	3.14	1389.25	3.88	1073.12	3.56	572.47	2.88	571.58	2.93	
Western Medium Grown	1009.31	3.17	994.35	3.03	1163.56	3.25	897.75	2.98	494.27	2.49	542.89	2.78	
CTC Medium Grown	881.40	2.77	927.84	2.83	1061.61	2.97	751.86	2.50	448.67	2.26	504.08	2.58	
Medium Grown (Summary)	1025.15	3.22	1006.07	3.07	1234.05	3.45	953.04	3.16	518.08	2.60	551.52	2.82	
Orthodox Low Grown	1313.72	4.13	1289.48	3.93	1769.31	4.94	1283.65	4.26	636.86	3.20	657.57	3.37	
CTC Low Grown	1055.62	3.32	963.14	2.94	1257.25	3.51	902.87	3.00	501.92	2.52	507.95	2.60	
Low Grown(Summary)	1300.34	4.09	1271.58	3.88	1723.47	4.82	1257.70	4.18	630.67	3.17	649.15	3.32	
Total	1205.19	3.79	1188.39	3.62	1585.36	4.43	1152.73	3.83	598.20	3.01	618.74	3.17	

Source: Oanda Exchange Rates

Source: MSL - Averages

## AUGUST 2023 TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2022 & 2021

		<u>2023</u>				<u>2022</u>				<u>2021</u>			
	MON	TH	TOD	TODATE		TH	TODATE		MONTH		TODATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	921.92	2.88	1001.99	3.06	1323.07	3.70	1004.89	3.33	541.55	2.73	556.06	2.85	
Western High Grown	971.67	3.03	1145.18	3.49	1518.89	4.24	1001.58	3.32	576.35	2.91	604.62	3.10	
CTC High Grown	860.09	2.69	1020.63	3.11	1418.67	3.96	887.76	2.94	514.72	2.60	526.91	2.70	
High Grown (Summary)	944.14	2.95	1090.60	3.33	1388.26	3.88	982.76	3.26	555.41	2.80	585.68	3.00	
Uva Medium Grown	1002.42	3.13	1026.09	3.13	1363.65	3.81	1055.85	3.50	565.36	2.85	569.32	2.92	
Western Medium Grown	919.63	2.87	996.31	3.04	1189.23	3.32	897.82	2.98	498.41	2.52	541.54	2.77	
CTC Medium Grown	806.82	2.52	923.03	2.81	1103.40	3.08	747.52	2.48	453.39	2.29	503.90	2.58	
Medium Grown (Summary)	953.99	2.98	1018.93	3.11	1236.14	3.45	946.47	3.14	527.11	2.66	555.63	2.85	
Orthodox Low Grown	1236.73	3.86	1291.90	3.94	1646.08	4.60	1285.58	4.26	629.34	3.18	657.72	3.37	
CTC Low Grown	965.81	3.02	961.46	2.93	1390.81	3.89	886.91	2.94	481.90	2.43	507.43	2.60	
Low Grown(Summary)	1211.48	3.78	1261.43	3.85	1616.24	4.52	1248.08	4.14	619.24	3.13	646.39	3.31	
Total	1110.54	3.47	1182.03	3.60	1508.21	4.21	1137.03	3.77	589.46	2.98	616.97	3.16	

Source: SLTB / Oanda Exchange Rates

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#### **MOMBASA AUCTION**

#### SALE OF - 04TH/05TH AND 06TH SEPTEMBER 2023 (SALE NO. 36)

There was good general demand for the 213,150 packages (14,281,149.00 kilos) on offer with 43.01% neglected.

OFFERINGS

 Leaf Grades
 116,720 packages (7,654,372.00 kilos) - 48.66% unsold.

 Dust Grades
 73,580 packages (5,469,707.00 kilos) - 39.09% unsold.

 Secondary Grades
 22,850 packages (1,157,070.00 kilos) - 26.78% unsold.

MARKETS

Kazakhstan and other CIS states lent strong support with more enquiry from Afghanistan. There was maintained interest from Pakistan Packers, Bazaar, UK, Yemen and other Middle Eastern countries while Egyptian Packers were active but at lower levels. Russia were less active with Local Packers lending more support. Sudan and Iran were quiet while Somalia maintained activity at the lower end of the market.

#### LEAF GRADES (M2)

BP1

**Best** - Were a strong feature at firm to USC43 dearer and select invoices appreciated by USC60 and USC120.

Brighter - Varied between steady to USC48 dearer to easier by up to USC18 and select invoices shed up to USC59.

Mediums - KTDA mediums were absorbed at reserve prices while plantation mediums ranged between USC16 dearer to easier by up to USC23 and some teas remained unsold.

Lower Medium - Irregular varying between steady to USC36 dearer to USC30 below previous levels.

Plainer - Firm to USC26 above last rates to easier by up USC16.

PF1:

 $\overline{\textit{Best}}$  - Varied between firm to USC47 dearer to easier by up to USC23.

Brighter - Some teas gained by up to USC24 but a number of lines lost up to USC11.

Mediums - KTDA mediums were irregular ranging between steady to USC17 dearer for a few lines to mostly easier by up to USC18. Plantation mediums were firm to USC16 below last prices.

**Lower Medium** - Were irregular varying between steady to USC27 dearer to easier by up to USC28.

Plainer - Ranged between USC10 dearer to USC11 below last levels.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 684	304 - 380
Good	255 - 338	324 - 350
Good Medium	255 - 410	262 - 359
Medium (KTDA)	250 - 252	244 - 299
Medium (Plantations)	170 - 249	170 - 236
Lower Medium	107 - 178	092 - 190
Plainer	085 - 134	069 - 142

#### DUST GRADES (M1)

PDUST:

Best - Were irregularly dearer by up to USC32 but some teas shed up to USC13.

Brighter - Met irregular interest varying between steady to USC6 dearer to mostly easier by up to USC20.

Mediums - KTDA mediums were firm at previous levels with plantation mediums shedding up to USC13 but select lines gained up to USC17.

Lower Medium - Varied between steady to USC13 dearer to easier by up to USC22.

Plainer - Lost up to USC11 but a few invoices advanced by up to USC6.

DHCT1.

Best - Were steady to USC19 above previous prices with a few lines easier by up to USC20.

Brighter - Ranged between mostly steady to USC14 dearer to easier by up to USC12.

Mediums - KTDA mediums were firm to USC7 dearer to easier by up to USC16 with plantation mediums steady to easier by up to USC9.

**Lower Medium** - Irregular varying between firm to USC10 dearer to easier by up to USC12.

**Plainer** - Ranged between steady to USC4 dearer to USC16 below previous prices.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 360	290 - 354
Good	270 - 326	270 - 320
Good Medium	270 - 330	270 - 316
Medium (KTDA)	258 - 308	245 - 310
Medium (Plantations)	190 - 269	200 - 279
Lower Medium	088 - 190	100 - 216
Plainer	069 - 150	082 - 162

#### SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs gained with others steady while PFs appreciated. Clean well sorted coloury Fannings were discounted while similar DUSTs were firm. Other Fannings held value with DUSTs steady. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1 / FNGS	DUST/ DUST2	BMF
Best/Good	189 - 238	248 - 256	130 - 206	130 - 292	125
Good Medium / Medium	ı	-	125 - 142	125 - 238	-
Lower Medium	108 - 145	090 - 166	080 - 110	072 - 162	072 - 092
Plainer	080 - 117	074 - 140	068 - 108	072 - 144	060 - 080



Courtesy - Africa Tea Brokers Limited

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#### **BANGLADESH AUCTION**

#### SALE OF - 04TH SEPTEMBER 2023 (SALE NO. 19)

CTC LEAF: 55,409 packages of teas on offer met with less demand at lower rates.

BROKENS: All Brokens grades met with less demand and prices declined by a fair margin often by Tk.5/- and more with heavy withdrawals. Plain teas met with a similar trend whereby prices eased further for these varieties. BLF teas met with some support at  $easier\ rates\ with\ more\ with drawals.$ 

FANNINGS: Best Fannings met with a fair demand but eased by Tk.3/- to Tk.5/- with some withdrawals. Mediums met with less demand and witnessed a further drop in price and there were heavy withdrawals. Plain varieties met limited demand at lower rates with heavy withdrawals. BLF teas met with some support at easier rates with more withdrawals.

CTC DUST: 11,784 packages of teas on offer met with fair demand. Good liquoring Dusts were a fairly

good market and were generally firm to a little easier. Others were a fair market but declined in price particularly the plainer Dusts. BLF Dusts met with a limited demand again saw heavy withdrawals. Blenders lent good support with fair interest from the Loose tea

COMMENTS: Large weight of teas were on offer where quality also showed a decline. This met with less interest. Blenders were also less active and operated at lower levels whilst there was some interest from the Loose tea buyers. As a consequence withdrawals are very heavy surpassing previous record for the season.

Our catalogue: (Sale 19) Avg: Tk 198.79, Sold 60.11% , (Sale 18) Avg: Tk 202.13 , Sold 68.79 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Large	1.87-1.96	Best	1.91-1.98
Medium	1.78-1.82	Good	1.79-1.87
Small	1.59-1.68	Medium	1.59-1.68
Plain	1.41-1.50	Plain	1.41-1.50
BLF	1.00-1.18	BLF	1.00-1.18

Courtesy - National Brokers Limited

#### MALAWI AUCTION

#### SALE OF - 06TH SEPTEMBER 2023 (SALE NO 36)

There was less demand at firm to dearer rates for the small quantity on offer of 1720 packages.

BP1- N/A

PF1 were firm on last.

PD/PF1SC were neglected.

D1 - Few on offer were dearer by 6USC on last. Secondaries - Few available on offer sold up to 11 USC dearer.

Courtesy - Tea Brokers Central Africa Limited

#### KOLKATA AUCTION

## SALE OF - 05TH/06TH AND 07TH SEPTEMBER 2023 (SALE NO. 36)

Good demand. Best and good Assams are barely steady to irregularly easier. Remainder irregular and easier. Select weight of good Dooars seen so far are around last. W I - Operating . HUL - Operating . TCPL - Operating. Exporters - Some enquiry . Based on ATB, CB's Catalogue.

Courtesy - Associated Brokers (Pvt) Ltd, Kolkata

## **GUWAHATI AUCTION**

#### SALE OF - 05TH SEPTEMBER 2023 (SALE NO. 38)

Fair demand at around last levels. Good and best Assams yet to sell. (ETB - 65%, TBG running at 51%). HUL/TCPL/Western India /Internal operating.

Courtesy - Associated Brokers (Pvt) Ltd, Guwahti

#### COCHIN AUCTION

#### SALE OF - 05TH SEPTEMBER 2023 (SALE NO. 36)

## CTC DUST

DEMAND: good (83% sold)

MARKET: Good liquoring teas below rs.161/- firm to dearer by rs.2/- to rs.3/- and sometimes more.

High-priced teas barely steady to tending lower. Plainer teas irregular and sometimes

Lower. Some high priced and plainer teas witnessed some withdrawal.

#### BUYING PATTERN

Avt active on good liquoriang teas. M/s.devgiri tea & produce did not operate. Major

Packeteers (hul & tcpl) very selective and subdued. Kerala state civil supplies, upcountry

Buyers and exporters lent fair support, while kerala buyers subdued.

#### ORTHODOX DUST

DEMAND: fair (58% sold)

MARKET: firm to dearer and witnessed some withdrawal.

BUYING PATTERN: Exporters were the main stake holder.

Courtesy - FORBES, EWART & FIGGIS PVT. LTD

## MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

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## CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Jul	26.4	19.9	21.4	188.1	153.2	155.8	-34.9	2.6
Bangladesh	Jul	12.34	11.27	13.65	37.76	38.33	40.10	0.57	1.77
Кепуа	Jun	43.47	43.45	48.12	274.08	271.30	273.64	-2.78	2.34
Malawi	Jun	2.1	1.91	1.64	34.5	32.4	30.5	-2.1	-1.9
North India	Jun	145.7	119.3	109.7	325.3	347.1	344.0	21.8	-3.1
South India	Jun	25.4	23.9	28.2	122.8	119.6	113.7	-3.2	-5.9

## CATALOGUES

## SALE NO. 37 SCHEDULED FOR 19TH/20TH SEPTEMBER 2023

The Ex-Estate catalogue closed on 1<sup>st</sup> September 2023, excluding violations. The Main Sale catalogues too closed on 1<sup>st</sup> September 2023, excluding violations.

## SALE NO. 38 SCHEDULED FOR 25TH/26TH SEPTEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 7<sup>th</sup> September 2023

## SALE NO. 39 SCHEDULED FOR 3RD/4TH OCTOBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 14<sup>th</sup> September 2023.

The details of teas awaiting sale are given on the last page of this report.

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## **DETAILS OF TEAS AWAITING SALE**

#### SALE NO: 36 SCHEDULED FOR 12TH/13TH SEPTEMBER 2023

	<b>LOT</b>	QUANTITY kgs	LOW GROWN (	CATALOGU	<u>IES</u>			
Ex Estate	709	729,708	Leafy	Closed on	24/08/2023	Violations Excluded		
High & Medium	1,336	593,124	Semi Leafy	Closed on	24/08/2023	Violations Excluded		
Leafy	1,612	608,779	Tippy	Closed on	24/08/2023	Violations Excluded		
Semi Leafy	1,396	613,405						
Tippy	1,769 880,42		OTHER MAIN SALE CATALOGUES					
Premium Flowery	357	60,340	High & Medium Dust	Closed on	24/08/2023 24/08/2023	Violations Excluded Violations Excluded		
Off Grades	2,153	1,096,982	Premium Flowery		24/08/2023	Violations Excluded		
Dust	500	477,364	Off Grades	Closed on	24/08/2023	Violations Excluded		
TOTAL	9,832	5,060,129	BOP1A	Closed on	24/08/2023	Violations Excluded		
Re-print	456	218,427	Ex Estate	Closed on	24/08/2023	Violations Excluded Violations Excluded		

**No of Pkgs** : 133,518

CTC : 8,915 Pkgs - 486,590 kgs

SALE NO. 36 - SALE OF 13TH/14TH SEPTEMBER 2022 **BUYERS' PROMPT** : 19/09/2023 Re-print Lots : 593 : 20/09/2023 : 8,489 SELLERS' PROMPT Lots

Re-print Quantity : 299,694 kgs : 4,253,740 kgs Quantity

### SALE NO: 37 SCHEDULED FOR 19TH/20TH SEPTEMBER 2023

	<u>LOT</u>	<b>QUANTITY kgs</b>	LOW GROWN CATALOGUES					
Ex Estate	750	765,107	Leafy	Closed on 01/09/2023 Violations Excluded				
High & Medium	1,362	605,403	Semi Leafy	Closed on 01/09/2023 Violations Excluded				
Leafy	1,574	583,154	Tippy	Closed on 01/09/2023 Violations Excluded				
Semi Leafy	1,419	616,991						
Tippy	1,818	881,016		<u>LE CATALOGUES</u>				
Premium Flowery	329	49.043	High & Medium	Closed on 01/09/2023 Violations Excluded				
Off Grades	2,251	1,186,286	Dust	Closed on 01/09/2023 Violations Excluded				
Dust	526	495,571	Premium Flowery	Closed on 01/09/2023 Violations Excluded				
TOTAL	10,029	5,182,571	Off Grades	Closed on 01/09/2023 Violations Excluded				
IOIAL	10,027	3,102,371	BOP1A	Closed on 01/09/2023 Violations Excluded				
Re-print	671	356,775	Ex Estate	Closed on 01/09/2023 Violations Excluded				

**No of Pkgs** : 135,263

: 10,180 Pkgs - 551,075 kgs CTC

BUYERS' PROMPT SELLERS' PROMPT SALE NO. 37 - SALE OF 20TH/21ST SEPTEMBER 2022 : 26/09/2023 Re-print Lots : 1,597 : 27/09/2023 Lots : 10,260

Quantity

## SALE NO: 36 SCHEDULED FOR 12TH/13TH SEPTEMBER 2023

<u>OR</u>	DER OF SALE	Approximate Selling Time of F&W Catalogues			
EX ESTATE	LG Large Lea Leafy/LG Sma Leaf/BOPIA/P	<u>lll</u>	High & Medium/Off Grade/Dust	12TH SEPTEMBER 2023 Main Sale - High &	8.30am
JK	JK		FW	Medium Semi Leafy Teas	11.00am
LC MB	BC CTB		MB AS	Leafy Teas	11.30am
EB	FW		JK	Tippy Teas	12.00pm
СТВ	EB		EB	Off Grades	4.00pm
FW BC	MB AS		CTB LC	BOP1A	4.30pm
AS	LC		BC	13TH SEPTEMBER 2023 Premium Flowery	9.00am
FW - Forbes & Walker Tea	Brokers (Pvt) Ltd	AS - Asia Siy	aka Commodities PLC	Ex-Estate	10.00am
JK - John Keells PLC		MB - Mercan	ntile Produce Brokers (Pvt)Ltd	Dust	12.00pm
BC - Bartleet Produce Marketing (Pvt) Ltd LC - Lanka			Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylor	n Tea Brokers PLC		

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# TEA SALE ARRANGEMENTS FOR THE FOURTH QUARTER OF 2023 OCTOBER/NOVEMBER/DECEMBER

Sale No.	Date of Sale	Catalogue Closing Dates	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates	
		Main Sale & Ex-estate	Buyers	Sellers		Buyers	Sellers
				October 2023			
39	Tue/Wed	14/09/2023	10-Oct-2023	11-Oct-2023	06-Oct-2023	10-Oct-2023	12-Oct-2023
37	03rd /04th	at 4.30 p.m	10-001-2023	11-001-2023	00-001-2023	10-001-2023	12-001-2023
40	Tue/Wed	21/09/2023	17-Oct-2023	18-Oct-2023	13-Oct-2023	17-Oct-2023	19-Oct-2023
	10th /11th	at 4.30 p.m					
41	Tue/Wed 17th /18th	27/09/2023 at 4.30 p.m	24-Oct-2023	25-Oct-2023	20-Oct-2023	24-Oct-2023	26-Oct-2023
42	Tue/Wed 24th/25th	05/10/2023 at 4.30 p.m	31-Oct-2023	01-Nov-2023	27-Oct-2023	31-Oct-2023	02-Nov-2023
43	Tue/Wed 31st Oct / 01st Nov	12/10/2023 at 4.30 p.m	07-Nov-2023	08-Nov-2023	03-Nov-2023	07-Nov-2023	09-Nov-2023
			No	vember 2023	3		
44	Tue/Wed 07th/08th	19/10/2023 at 4.30 p.m	14-Nov-2023	15-Nov-2023	10-Nov-2023	14-Nov-2023	16-Nov-2023
45	Tue/Wed 14th /15th	26/10/2023 at 4.30 p.m	21-Nov-2023	22-Nov-2023	17-Nov-2023	21-Nov-2023	23-Nov-2023
46	Tue/Wed 21st /22nd	02/11/2023 at 4.30 p.m	28-Nov-2023	29-Nov-2023	24-Nov-2023	28-Nov-2023	30-Nov-2023
47	Tue/Wed 28th/29th	09/11/2023 at 4.30 p.m	05-Dec-2023	06-Dec-2023	01-Dec-2023	05-Dec-2023	07-Dec-2023
	•		De	ecember 2023			
48	Tue/Wed 05th /06th	16/11/2023 at 4.30 p.m	12-Dec-2023	13-Dec-2023	08-Dec-2023	12-Dec-2023	14-Dec-2023
49	Tue/Wed 12th /13th	23/11/2023 at 4.30 p.m	19-Dec-2023	20-Dec-2023	15-Dec-2023	19-Dec-2023	21-Dec-2023
50	Mon/Tue 18th /19th	30/11/2023 at 4.30 p.m	27-Dec-2023	28-Dec-2023	22-Dec-2023	27-Dec-2023	29-Dec-2023

## **HOLIDAYS FOR THE FOURTH QUARTER OF 2023**

Saturday, 28<sup>th</sup> October 2023 - Vap Full Moon Poya Day

Saturday, 12<sup>th</sup> November 2023 - Deepavali Festival Day

Sunday, 26<sup>th</sup> November 2023 - Il Full Moon Poya Day

Monday, 25<sup>th</sup> December 2023 - Christmas Day

Tuesday, 26<sup>th</sup> December 2023 - Unduvap Full Moon Poya Day